Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 29/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	238,379,541
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/05/2025	
Currently on loan in USD (base currency)	12,291,931.59
Current percentage on loan (in % of the fund AuM)	5.16%
Collateral value (cash and securities) in USD (base currency)	13,698,517.95
Collateral value (cash and securities) in % of loan	111%

Securities lending statistics	
12-month average on loan in USD (base currency)	19,300,678.42
12-month average on loan as a % of the fund AuM	7.23%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	75,249.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0282%

Collateral data - as at 29/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,623.55	1,843.71	0.01%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	39,874.25	45,281.20	0.33%
BE0000333428	BEGV 3.000 06/22/34 BELGIUM	GOV	BE	EUR	AA3	128,737.31	146,194.09	1.07%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	2,370.65	2,692.11	0.02%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	17,260.93	19,601.52	0.14%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	4,966.46	5,639.91	0.04%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	83.81	95.17	0.00%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	178,175.10	129,751.35	0.95%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	5,024.65	3,659.07	0.03%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	7,446.19	5,422.49	0.04%

Collateral data - as at 29/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	139,595.71	158,524.90	1.16%
DE0001108660	DEGV PO STR 07/04/44 GERMANY	GOV	DE	EUR	AAA	184,730.10	209,779.51	1.53%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	34,194.96	38,831.80	0.28%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	34,397.86	39,062.22	0.29%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	5,155.26	5,854.31	0.04%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	40,011.30	45,436.83	0.33%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	1,047.02	1,189.00	0.01%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	40,439.98	45,923.65	0.34%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		2,002.21	2,273.71	0.02%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	977.72	1,110.30	0.01%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	347.30	394.39	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	94.42	107.22	0.00%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	2,095.45	2,379.60	0.02%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	37,816.27	42,944.16	0.31%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	1.66	1.88	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	113.26	128.61	0.00%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	655.97	888.82	0.01%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	4,599.77	6,232.55	0.05%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	154,822.26	209,779.46	1.53%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	175,701.28	238,069.89	1.74%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	154,822.29	209,779.50	1.53%
GB00B52WS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	AA3	157,169.03	212,959.26	1.55%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	175,377.91	237,631.74	1.73%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	3,447.40	4,671.12	0.03%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	1,335.18	1,809.13	0.01%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	154,822.23	209,779.42	1.53%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	175,177.27	237,359.88	1.73%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	176,245.34	238,807.08	1.74%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	156,687.94	212,307.40	1.55%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	355.21	481.30	0.00%
GB00BMBL1F74	UKT 0 58 10/22/50 UK TREASURY	GIL	GB	GBP	AA3	122,322.00	165,742.59	1.21%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	154,822.35	209,779.58	1.53%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	14,353.98	19,449.21	0.14%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	156,722.13	212,353.72	1.55%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	156,854.61	212,533.23	1.55%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	157,325.78	213,171.65	1.56%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		71,671.52	9,196.98	0.07%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,751,970.97	123,261.92	0.90%

Collateral data - as at 29/05/2025

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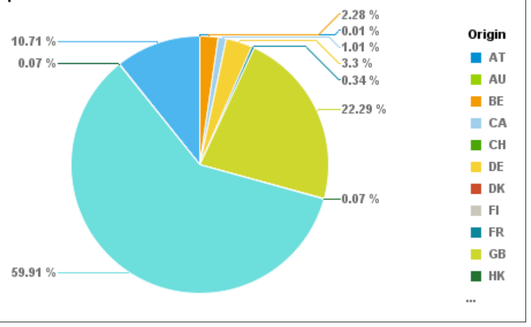
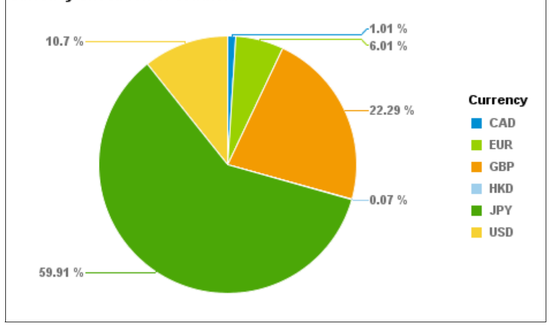
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	17,237,854.08	119,692.12	0.87%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	1,250,787.52	8,684.92	0.06%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	15,948,317.53	110,738.14	0.81%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	100,723.67	699.38	0.01%
JP1051711Q82	JPGV 0.400 06/20/29 JAPAN	GOV	JP	JPY	A1	1,371,528.69	9,523.30	0.07%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	29,688,348.23	206,142.91	1.50%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	2,953,943.66	20,510.89	0.15%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	7,448,563.71	51,719.57	0.38%
JP1103531K10	JPGV 0.100 12/20/28 JAPAN	GOV	JP	JPY	A1	24,377,889.10	169,269.40	1.24%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	75,901,491.91	527,026.77	3.85%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	4,746,048.70	32,954.49	0.24%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	17,319,666.69	120,260.19	0.88%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	93,216,042.01	647,251.43	4.72%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,429,680.53	9,927.08	0.07%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	52,723.03	366.09	0.00%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	48,695.34	338.12	0.00%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	75,800,604.32	526,326.25	3.84%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	24,366,892.94	169,193.05	1.24%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	75,764,743.37	526,077.24	3.84%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	29,633,880.64	205,764.71	1.50%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	24,370,565.48	169,218.55	1.24%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	29,546,568.97	205,158.45	1.50%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	979,868.25	6,803.78	0.05%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	105,194,661.31	730,425.73	5.33%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	26,864,217.82	186,533.38	1.36%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	26,845,056.98	186,400.34	1.36%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	105,013,742.74	729,169.51	5.32%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	4,570,832.13	31,737.86	0.23%
JP1300391D69	JPGV 1.900 06/20/43 JAPAN	GOV	JP	JPY	A1	18,979,039.18	131,782.15	0.96%
JP1300431E60	JPGV 1.700 06/20/44 JAPAN	GOV	JP	JPY	A1	5,411,750.66	37,576.83	0.27%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	24,407,515.32	169,475.11	1.24%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	16,085,003.62	111,687.23	0.82%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	13,694,190.27	95,086.47	0.69%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	26,871,724.87	186,585.51	1.36%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	26,867,718.64	186,557.69	1.36%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	26,879,951.99	186,642.63	1.36%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	29,381,722.17	204,013.83	1.49%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	2,105,266.35	14,618.05	0.11%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	17,628,267.57	122,402.98	0.89%

Collateral data - as at 29/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	17,694,535.30	122,863.12	0.90%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	2,487,011.71	17,268.72	0.13%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	26,893,803.06	186,738.81	1.36%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	17,346,008.69	120,443.10	0.88%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	17,375,039.73	120,644.68	0.88%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	17,367,060.44	120,589.27	0.88%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	17,325,534.56	120,300.94	0.88%
JP1743071R53	JPGV 05/20/26 JAPAN	GOV	JP	JPY	A1	17,356,991.19	120,519.36	0.88%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	213,160.05	213,160.05	1.56%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	213,338.05	213,338.05	1.56%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	897,665.67	897,665.67	6.55%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	142,195.01	142,195.01	1.04%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		6,318.17	7,174.92	0.05%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	973.99	1,106.06	0.01%
						Total:	**13,698,517.95**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,229,026.23
2	NOMURA INTERNATIONAL PLC (PARENT)	2,583,996.72
3	JP MORGAN SECS PLC (PARENT)	2,091,522.00
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,694,937.29
5	BARCLAYS BANK PLC (PARENT)	1,548,177.68